

Our ref: UOBAM(M)/2024/PD/165

Date: 7 August 2024

Dear Valued Unit Holder,

**United Global Technology Fund (“Fund”)
– Change of Benchmark of the T. Rowe Price Funds SICAV – Global Technology Equity Fund
 (“Target Fund”)**

Thank you for investing in the United Global Technology Fund (“Fund”).

We are writing to notify you, as our valued unit holder, on the change of benchmark of the Target Fund with effect from 1 July 2024. As a result, the performance benchmark of the United Global Technology Fund will be updated to reflect the same in due course, targeted in Q4 2024 in conjunction with the Fund’s conversion into a retail unit trust fund.

Please find more information about the change at the Target Fund level as below.

Changes of benchmark at Target Fund level:

	Before the Effective Date	From the Effective Date
Benchmark	Benchmark MSCI AC World Information Technology Net Index. The investment manager is not constrained by any country, sector and/or individual security weightings relative to the benchmark index and has complete freedom to invest in securities that do not form part of the benchmark. However, at times, market conditions may result in the fund’s performance being more closely aligned with that of the benchmark index.	MSCI AC World Information Technology 10/40 Net Index. The investment manager is not constrained by any country, sector and/or individual security weightings relative to the benchmark index and has complete freedom to invest in securities that do not form part of the benchmark. However, at times, market conditions may result in the fund’s performance being more closely aligned with that of the benchmark index.

This change aligns the Target Fund with the UCITS concentration limits (“5/10/40” rule) and addresses the recent and persistent concentration limits within the MSCI ACWI Information Technology Net benchmark. The capped version of the Index is better suited to the Target Fund’s investment universe and regulatory environments, thus providing an improved performance comparator benchmark.

For the avoidance of doubt, there is no change to the Fund and Target Fund’s investment objective, philosophy, or process.

Should you have any enquiries, please do not hesitate to contact your Relationship Manager at 03-27790011.

We look forward to your continuous support.



Thank you.

Yours sincerely,

Ms. Lim Suet Ling
Executive Director/Chief Executive Officer
UOB Asset Management (Malaysia) Berhad

This letter is computer-generated; signature is not required.

